

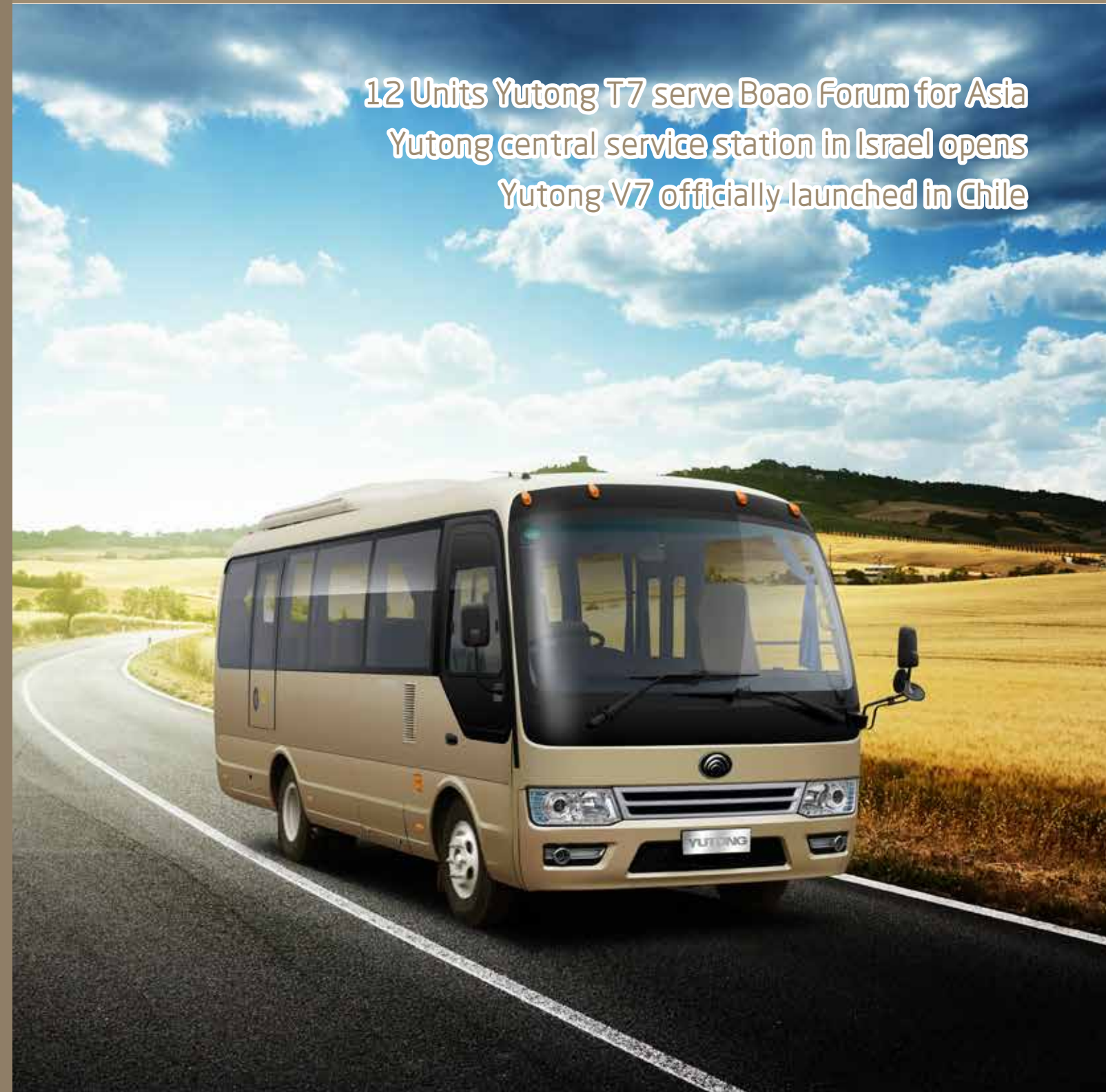
EN ROUTE

| YUTONG NEWSLETTER

| ZHENGZHOU YUTONG BUS CO., LTD

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12 Units Yutong T7 serve Boao Forum for Asia
Yutong central service station in Israel opens
Yutong V7 officially launched in Chile



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YUTONG V7, A NEW CLASSIC



As the No.1 bus brand in China, Yutong has formed its reputation in the bus industry with years of efforts and gradually stepped into the global market. China is the largest consumer market in the world and Yutong has been ranking first worldwide in terms of the sales volume of buses and coaches for many consecutive years. . At present, Yutong has four manufacturing bases for buses and coaches, new energy buses, special vehicles and auto parts & components.

Yutong has the world level technology and capability in terms of the design, manufacturing and delivery of buses and coaches. With modularized series products, Yutong is dedicated to meeting the diverse needs of customers from around the world through increasingly improved reliability and



serviceability of its products. In recent years, Yutong' s sales volume is steadily increasing in the overseas market, and more and more Yutong buses can be seen all over the world.

Up to 2015, Yutong buses have been delivered to over 130 countries and regions in Europe, Latin America, Asia, Africa, CIS and Middle East, covering various market segments like tourism coaches, city buses, commuter buses, school buses, special vehicles and so on. Yutong V7 is a brand new 7-meter bus specially developed for the overseas market, which has city bus version (ZK6729DG) and coach version (ZK6729D), boasting good appearance and practicability with best value for money.

Yutong V7 is equipped with the engine thermal management technology which can precisely control the engine temperature, greatly reduce the fuel consumption and prolong the service life of engines. The optimized interiors and control panels effectively improve the space utilization and number of passengers, thus achieving a perfect combination of safety, reliability, ride comfort and energy efficiency.





Through the ergonomics research, Yutong set up multiple models in term of ride comfort, visual field, legroom, chest space, manipulation and so on from the perspective of drivers so as to improve their driving experience. Through advanced parts distribution mechanism, Yutong provides you with satisfied services and helps you to solve problems efficiently so as to reduce the failure rate of the vehicles.

With state-of-the-art manufacturing techniques, Yutong produces high-quality buses for you with heart and soul. The parts and components of Yutong V7 are outsourced globally. The application of a number of leading technologies improves the overall performance of vehicles.

The city bus version of V7 (ZK6729DG) is adapted to the requirements of urban public transportation, which not only has a stylish appearance but also improves the space utilization and passenger carrying capacity. The coach version of V7 (ZK6729D) brings the safety and reliability to a higher level. Through repeated research and testing, the maintenance costs and failure rates are reduced, enabling you to increase your operating benefits.



Yutong always attaches great importance to the product quality, trusted service and availability of spare parts, which is also the base for Yutong V7 vehicles to explore the market. Its service team in the overseas market is committed to providing timely and professional services for the customers. The high product quality and well-established service network will be very helpful for V7 to be recognized by the market.

The brand new bus model V7 is a strategic product of Yutong for the overseas market, which can meet the needs of customers on coaches, commuters, city buses and so on. In the following time, Yutong V7 will be launched in different places of the overseas market. Meanwhile, Yutong will further improve the product adaptability and enhance the service competitiveness. With the V7 series products and superior after-sales services, Yutong is confident of becoming your responsible and long-term partner.

V7 — COACH VERSION



Yutong V7 perfectly combines the practicability with the comfort. Through the ergonomics research, Yutong set up multiple models in term of ride comfort, visual field, legroom, chest space, manipulation and so on from the perspective of drivers and passengers so as to improve the ride and driving experience and make every trip a joyful one.



The ergonomic layout of driving area provides drivers with an easy and relaxed control of the vehicle. Multi-functional manipulation zone and the intelligent control panel make the driving much smarter.

Yutong V7 brings the safety and reliability to a higher level. It adopts the sophisticated powertrain technology and offers high-end optional parts to ensure the long-time operating of the vehicles. Yutong not only improves its own R&D capability to develop bus technology, but also actively introduces a number of advanced technologies. Through repeated research and testing, the maintenance costs and failure rates are reduced, enabling you to increase your operating benefits.

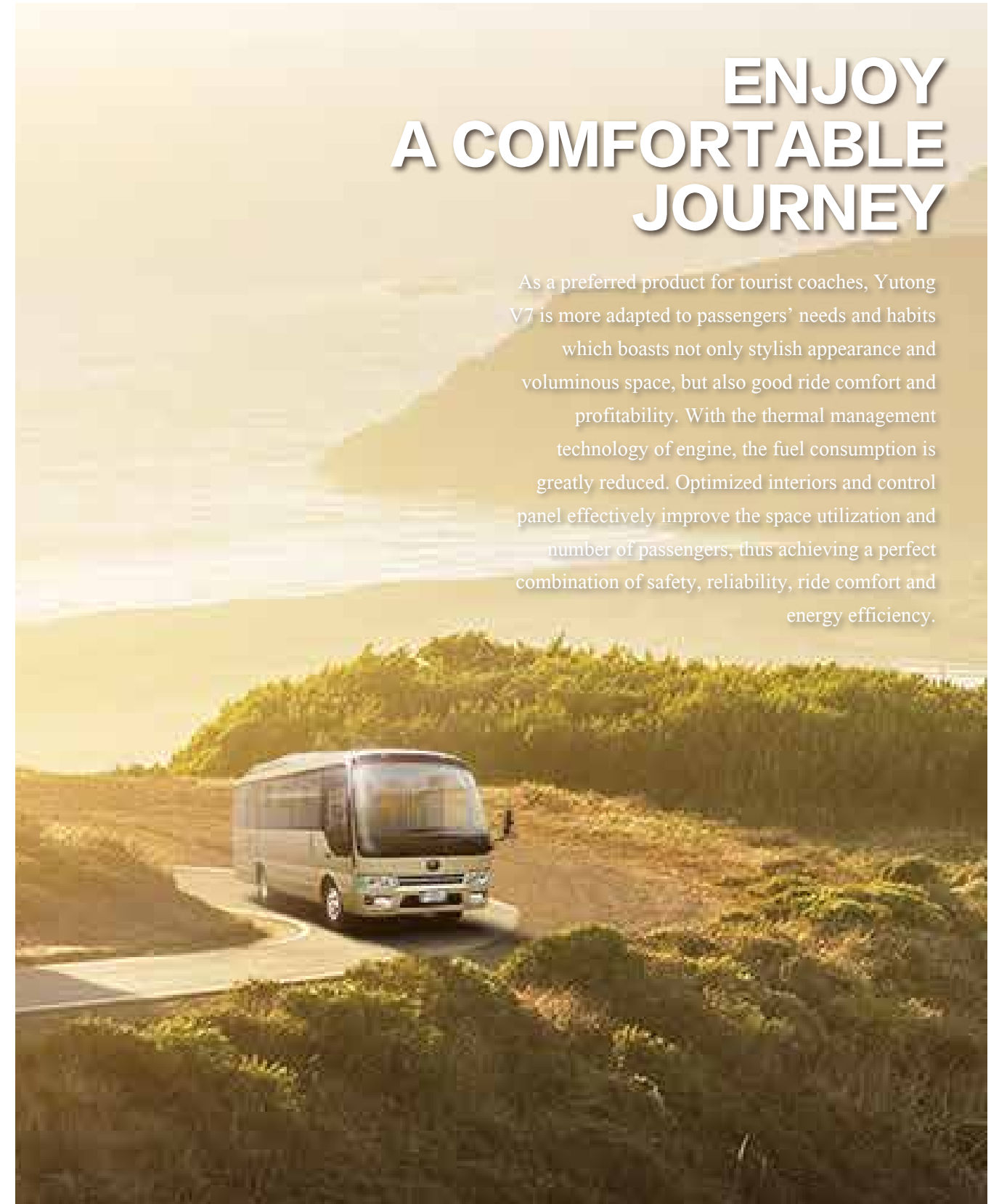


With the engine thermal management technology, the temperature of the engine coolant can be precisely controlled at about 90 °C in any operating condition, which is the optimal temperature for engines. Meanwhile, it enables the engine fan to run at desirable speed, thus prolonging the service life of engine and reducing the emissions.



ENJOY A COMFORTABLE JOURNEY

As a preferred product for tourist coaches, Yutong V7 is more adapted to passengers' needs and habits which boasts not only stylish appearance and voluminous space, but also good ride comfort and profitability. With the thermal management technology of engine, the fuel consumption is greatly reduced. Optimized interiors and control panel effectively improve the space utilization and number of passengers, thus achieving a perfect combination of safety, reliability, ride comfort and energy efficiency.



GIVE CITIES MORE SPACE

The city bus version of newly upgraded Yutong V7 is more adapted to passengers' needs and habits. Featuring good reliability and safety, it possesses not only a stylish appearance but also boasts larger passenger capacity. Through advanced parts distribution mechanism, we provide you with satisfied services and help you to solve problems efficiently and reduce the failure rate of the vehicles. With the engine thermal management technology, the fuel consumption of the vehicle is reduced significantly and thus your profitability is further enhanced.



V7 — CITY BUS VERSION

The charm of Yutong V7 comes from the perfect combination of practicability and ride comfort. Through space optimization, a larger space is achieved and enables more passengers to take the bus. Ergonomic design in every detail allows you to enjoy the whole journey.



The ergonomic layout of driving area provides the driver with an easy and relaxed control of the vehicle. Multi-functional manipulation zone and the intelligent control panel make the driving much smarter.



Yutong V7 has been conducted pertinent technical optimization. It adopts the sophisticated powertrain technology and offers high-end optional parts to ensure the long time operating of the vehicles. The well-established repair centers and service stations can provide high efficient services for fault vehicles so as to greatly reduce the maintenance costs and failure rates and enable you to increase your operating benefits.



With the engine thermal management technology, the temperature of the engine coolant can be precisely controlled at about 90 °C in any operating condition, which is the optimal temperature for engines. Meanwhile, it enables the engine fan to run at desirable speed, thus prolonging the service life of engine and reducing the emissions.

Yutong V7 officially launched in Chile



Yutong's new generation of V7 buses measuring seven meters in length officially entered Chile in South America on March 28, 2016. Together with the local dealer, the bus maker held a grand ceremony in San Diego, the country's capital city, to mark the big day. Journalists from various media across the nation and Yutong's customers were invited to witness the historical moment.

From March 28 to April 19, Yutong made a nationwide tour with its V7 buses which have both coach version and city bus version. In doing so, customers from various parts of the nation have gained a first-hand information about V7. Making their stops at over ten cities in Chile, including Santa Cruz, San Fernando, Curico, Talca, Chillan, Los Angeles, Temuco, Valdivia, Orono, Puerto Montt and Chiloe, Yutong V7 bus fleet has visited local bus operators and organized trial operation.



Thanks to their uniquely attractive design and a number of customer-friendly features, Yutong V7 soon conquered the hearts of local bus operators.

As a first product of Yutong in 2016, V7 is set to enter the global market soon and is believed to make a big splash in the bus market across the whole world.



Yutong central service station in Israel opens

The opening ceremony of Yutong Israel central service station was held in Ashdod, Israel on March 28, 2016.

Covering 10,000 square meters, the service station started construction from August 2015 and was completed in February 2016. It is so far Yutong's largest service station in Israel which can accommodate 20 Yutong vehicles for maintenance. The service station is equipped with modern facilities, including damaged vehicle repair and sheet metal spray workshop, engine overhaul workshop, air conditioner maintenance workshop, spare parts warehouse and customer lounge.




The service station strictly sticks to standardized service process, providing professional service for the Israeli market.

On the opening ceremony, the president of Yutong dealer in Israel stated that he had faith in the quality of Yutong products and he had confidence that the service station would provide more efficient and effective service for customers in Israel.



Yutong Bus releases output and sales data of Mar. 2016

ZHENGZHOU YUTONG BUS CO., LTD RELEASES ITS OUTPUT AND SALES DATA OF MAR. 2016.			
 YUTONG	Mar. 2016(unit)	Jan-Mar.2016 (unit)	Y-o-y growth of Jan.-Mar.
Output	3,308	11,561	6.83%
Large Bus	1,035	3,929	-6.05%
Medium Bus	1,595	5,652	13.61%
Light Bus	678	1,980	18.92%
Sales	3,270	12,366	18.01%
Large Bus	992	4,132	1.50%
Medium Bus	1,606	6,071	28.87%
Light Bus	672	2,163	27.46%
Note: This table shows the express data, the final report is subject to the company's regular report.			

From the above table we can see, 3,270 buses and coaches were delivered in March.
From January to March, the accumulated sales volume reached 12,366 units, up 18.01 percent than the previous year.



YUTONG V7,
A NEW CLASSIC



Sales of Yutong new energy buses grew by 176.1% in 2015

Yutong released its 2015 Annual Business Report on April 4, 2016. According to it, the bus maker realized an operating revenue of 31.211 billion RMB in 2015, up by 21.31% year on year. In the meantime, the company's net profit attributable to shareholders reached 3.535 billion RMB, up by 35.31% year on year. The biggest highlight in 2015 is the sales of Yutong's new energy buses, which grew by 176.1% year on year with a total sales volume standing at 20,446 units. Despite the declining bus sales across the globe, Yutong continued its growing momentum as it further strengthened its efforts in the overseas expansion.



In 2015, Yutong's total sales volume of various types of buses stood at 67,018 units. Thanks to the explosive growth of new energy bus market, the bus maker made new breakthroughs in full electric buses.



Green ENERGY

According to Qunyi Securities, Yutong's sales of 6-8-meter new energy buses accounted for over 40% of its overall new energy bus sales in 2015 thanks to the enticing subsidies from governments. This year, governments' subsidies to 8-meter buses and all other environmentally friendly buses with a length of more than eight meters will remain the same while 6-8-meter new energy buses will not be able to enjoy such favorable policies as they did in the last year. Thus, the sales of new energy buses above eight meters are expected to rise significantly.

Currently, Yutong has been constantly making new breakthroughs in the driveline systems, vehicle control, and power systems. Its five-in-one controller has proved extremely effective in cutting costs. With the declining costs for power batteries and improved manufacturing technologies, Yutong will make its profit margin stay at the same level as that in the last year.

Yutong shines at Henan International Investment & Trade Fair



The 10th China (Henan) International Investment & Trade Fair was held at Zhengdong New Area, Zhengzhou, Henan Province from April 8 to 10. As an indigenous enterprise well known across China, Yutong was invited to attend the big event which has attracted widespread attention from both various media and the general public. Yutong E12 and T7, two fist products, were making big splashes during the three-day event.

Having made its appearance at this year's NPC and CPPCC sessions and Bo'ao Forum for Asia, T7 has maintained



a high-profile status since its debut. Boasting uniquely fashionable and extremely cozy interiors design, state-of-art technologies and unbeatable performances, T7 has long won the hearts of many bus operators and passengers from both home and abroad. Yutong E12, featuring super environmental friendliness, represents a new historical height for the bus maker in making high-end new energy buses. Xie Fuzhan, General Secretary of CPC Henan Committee, and Chen Run'er, Governor of Henan Province paid a special visit to the exhibition booth of Yutong and both spoke highly of the company's achievements.

12 Units Yutong T7 serve Boao Forum for Asia



From March 22 to 25, Boao Forum for Asia 2016 was held at Boao, Hainan province. Themed with "Asia's New Future: New Vitality and New Vision", this year's forum has gathered ministerial-level and above officials from 18 major economies, emerging markets and leading market economies. In the meantime, leaders of 12 countries also attended the forum.

Every year, which vehicle shoulders the transportation tasks for the high-ranking officials has never failed to grab the media's attention. This year is no exception. At 2016 Boao Forum for Asia, 12 units Yutong T7, proprietary brand business reception vehicles for the high-end market, will be the carriers for the officials from various countries and regions. In the previous years, vehicles serving at such a high-profile

event had been dominated by foreign brands. However, Yutong is making a new history this year.

Making its debut in May 2015, Yutong T7 quickly soared to the stardom on the auto market. So far, it has made its appearance at a number of high-profile events, such as China's V-Day Parade on September 3, 2015, Shanghai Cooperation Organization Premiers' Conference 2015, and NPC and CPPCC sessions 2016. Boasting zero-record of any slightest glitches, Yutong T7 has also gone through a 25,000-km nationwide tour.



Yutong holds group wedding ceremony for its staff



The grand group wedding ceremony was held in Yutong Industrial Park, Zhengzhou on April 12, 2016. This is the eleventh time the bus maker carried out this kind of ceremony for its staff and totally 26 couples were involved in this big event.



In 2015, Yutong's business revenue reached a new record high, reaching 41.8 billion RMB. These newly weds in their splendid attire added new luster to the Yutong Industrial Park. Showered by colleagues and family's love and their best wishes, the 26 brides, together with their bridegrooms, made their vows in front of all people at the ceremony.

After the national flag raising ceremony, the newly weds and their relatives and friends all took a plant tour. At No. 2 Final Assembly Workshop, all brides and bridegrooms also put the logo plates on the brand new Yutong buses which were just came off the assembly line. Their relatives and friends also raised their thumbs for seeing the clean, modern and state-of-art production lines in Yutong Industrial Park.

